



FRASER MILNER CASGRAIN LLP

Eric N. Hoffstein
Direct Line: (416) 863-4640
eric.hoffstein@fmc-law.com

June 17, 2008

FOR PICK-UP

Mr. Joseph Otavnik
299 Dover Court
Oshawa, ON L1G 6G7

Dear Mr. Otavnik:

**Subject: Gabor Vadas ats Joseph Otavnik
Court File No. SC-07-00051428-0000**

Please find enclosed my client's signed Minutes of Settlement and Full and Final Release. Also enclosed is our firm cheque in the amount of \$11,000 representing the agreed upon settlement funds.

Yours truly,

FRASER MILNER CASGRAIN LLP


Eric N. Hoffstein

ENH/jc
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